## STATE WATER RESOURCES CONTROL BOARD RESOLUTION NO. 2006 – 0070

APPROVING A PRELIMINARY STATE REVOLVING FUND (SRF) LOAN COMMITMENT FOR THE CITY OF REDDING (CITY) CLEAR CREEK WASTEWATER TREATMENT PLANT REHABILITATION AND EXPANSION PHASE I (PROJECT); SRF LOAN PROJECT NO. C-06-4971-110

## WHEREAS:

- 1. The State Water Resources Control Board (State Water Board), on February 16, 1995, adopted the *Policy for Implementing the State Revolving Fund for Construction of Wastewater Treatment Facilities* (Policy), and amended it on September 22, 2005;
- 2. The State Water Board, on June 7, 2006, adopted the State Fiscal Year 2006/2007 SRF Loan Program Priority List which included the City's Project in Priority Class D;
- 3. The Division of Financial Assistance (Division) approved the Facilities Plan for the City's Project on July 24, 2006, and the City agreed with the approval on July 25, 2006; and
- 4. The City has adopted a Notice of Exemption (NOE) for the project. State Water Board staff have reviewed and considered the NOE and determined that the project will not result in any significant adverse water quality impacts.

## THEREFORE BE IT RESOLVED THAT:

The State Water Board:

- 1. Approves a SRF preliminary loan commitment of \$4.1 million for the City's Project, with a repayment period of 20 years, and the first repayment due one year after completion of construction;
- 2. Includes a condition that this SRF preliminary loan commitment will expire if the City does not issue a Notice-to-Proceed to construction by October 9, 2006, and sign the SRF loan agreement by December 20, 2006. The Division staff may approve up to a 90-day extension for good cause for both dates; and
- 3. Direct the Division to allocate \$4.1 million consistent with the construction schedule and availability of funds.

## CERTIFICATION

The undersigned, Clerk to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on October 11, 2006.

AYE: Tam M. Doduc

Arthur G. Baggett, Jr. Charles R. Hoppin Gary Wolff, P.E., Ph.D.

NO: None

ABSENT: Gerald D. Secundy

ABSTAIN: None

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Clerk to the Board